



EmpowerCredit Loan Application

Name _____

Address _____

City _____ State _____ Zip _____

If you have not lived at this address for more than one (1) year, please list your previous three addresses on the back of the application.

Phone(s) _____

Email _____

Date of Birth _____ Social Security No. ____ - ____ - ____

Employer _____ Supervisor _____

Employer Address _____

Employer Phone _____

Employer Email _____ Years Worked _____

Title _____ Weekly/Monthly Income _____

Pay Frequency: Weekly/BiMonthly/SemiMonthly/Monthly

Pay Days/Dates _____

If additional employers, please list same information for each.

Please list all adults (19 and older) living in your household. If they are employed, please list weekly or monthly income and what they contribute to the household expenses.

Please list all dependents living in your household and their ages.

Please list any child support or other dependent support you provide to those living outside your household.

Please list any public benefits (SNAP, subsidized housing, social security, disability, etc.) and amounts received by you or anyone in your household.

Three Personal References (Please list name, address, phone, email, relationship):

1.

2.

3.

Name and Contact Information of Parent or other Relative:

Please list any existing debts, including current pay day loans. Please list the name and contact information for the lender, the amount owed, and the date ranges of each loan.

Do you have a checking account? Yes/No

Name of Bank or Credit Union _____

Account Number _____

Do you have a savings account? Yes/No

Name of Bank or Credit Union _____

Account Number _____

Do you know what your monthly budget is? Yes/No

Please list your monthly expenses. Be specific and detailed.

Housing:	Food:	Phone:
Utilities:	Medical:	TV/Internet:
Transportation:	Insurance:	Debt:
Gas:	Childcare:	Misc.:
Other:	Other:	

Please explain why this loan is needed. Please list the name and contact information for any person or business to whom this loan would be paid.

Please attach proof of your current payday loan. Include the name of the creditor, address, and phone number.

LOAN OPTIONS

Please select one.

_____ **Option A. If approved for a loan, I will attend and complete an approved finance class in exchange for an interest rate of only 3% on my loan. Upon completion of the class, I will receive a \$50 gift card. If the loan is paid with no more than one late payment during the time period in the loan agreement, I will receive a second \$50 gift card.**

_____ **Option B. If approved for a loan, I will not attend a finance class and agree to a 10% interest rate on my loan. If the loan is paid with no more than one late payment during the time period in the loan agreement, I will receive a \$50 gift card.**

I, _____ (please print full name) certify that:

___ all information provided is true to the best of your knowledge.

___ I give permission for Transformation Nashville to conduct a personal and/or financial background check and to contact any references and employers listed.

___ I understand and agree that, if approved for a loan, it is my responsibility:

- ___ to make all contacts necessary to enroll in an approved finance class within one (1) week of such approval and to then furnish the proof of enrollment and completion to Transformation Nashville by emailing such proof to sarah@transformationnashville.org if I have selected Option A.
- To update any information in this application by emailing sarah@transformationnashville.org within forty-eight (48) hours of such change.
- To make all payments on time and to contact sarah@transformationnashville.org if any payment will be late.
- Transformation Nashville will have the right to contact my employers and references and to garnish any wages as necessary to recover loan funds if my loan becomes more than forty-five (45) days past due.
- I am responsible for any legal fees incurred if Transformation Nashville has to take legal action to recover funds loaned to me.
- If I default on my loan, I will be ineligible for any services through Transformation Nashville in the future.

___ I agree that my information can be used in fundraising and/or other communications of Transformation Nashville. ___ My name can/cannot be used. ___ My image can/cannot be used.

Signature

Date

Internal Use Only

___ Loan Approved

___ Loan Not Approved

Reasons:

Date _____

Staff Signature _____